

Minutes of the Special Meeting of the Board of Trustees of the Village of Rouses Point, New York, held on June 21, 2013 @ 9:00 a.m. at the Village Office, located at 139 Lake Street, Rouses Point, NY.

Present: Francis J. Baker, Mayor
Brad M. Martin, Trustee
Arvil J. Moore, Trustee
Joseph R. Treadwell, Trustee

Absent: William A. Maskell, Trustee

Recording Secretary: Carol A. Hanfield, Village Clerk

Mayor Baker called the Meeting to order and stated that the purpose of the meeting was to review the quotes received for our Village Insurance.

There were two (2) quotes received:

LaBarge Insurance Agency	\$ 88,269.00	Premium Costs Property
	<u>\$ 19,123.24</u>	Fire Department
	\$107,392.24	Total

Northern Insuring Agency	\$ 91,438.84	Premium Costs Property
	<u>\$ 14,309.00</u>	Fire Department
	\$105,747.84	Total

Trustee Moore stated that he had looked over the insurance plan from Northern Insuring with the Fire Chief. He said that he has mixed feeling about which one to go with seeing that there is only a difference of \$1644.40. Trustee Treadwell stated that we know what LaBarge does so should we stay with them. He wants to make sure we save money and have the right coverage. Discussion followed.

Mayor Baker explained that with Northern Insuring the Village could have received a free Hybrid instead of buying one. He also stated that the Inventory Audit that was done last year by Industrial Appraisal would have been paid for by NYMIR. Discussion followed.

Trustee Treadwell stated that in January he would like the Village to hire an Insurance Broker and go out for bids on the insurance again. The Board was in agreement to go out to bid in January for the insurance. Trustee Treadwell stated that he is all for saving money but we need to make sure we have the right coverage. Discussion followed.

Trustee Moore made a motion to accept the insurance quote from NYMIR in the amount of \$91,438.84 for the Property Coverage; and \$14,309.00 for the Fire Department Coverage for a total annual fee of \$105,747.84; Seconded by Trustee Treadwell; ROLL CALL VOTE All Ayes

ADJOURNMENT:

Trustee Martin made a motion to adjourn @ 9:30 a.m.; Seconded by Trustee Moore; AYE CARRIED

Respectfully Submitted,

A handwritten signature in cursive script that reads "Carol A. Hanfield".

Carol A. Hanfield,
Village Clerk